

## Share Savings Transfer Limits

Like all U.S. financial institutions, the Census Federal Credit Union complies with Regulation D, the U.S. Government's regulation limiting transfers and withdrawals from member's share savings accounts.

Per Regulation D, members are limited to six (6) transfers and withdrawals per calendar month from any share savings account to any other account or third party. This includes drafts written to a third party and applies to transactions executed with an ATM/Debit card as well as other types of electronic transactions. After reaching the limit of 6 transfers or withdrawals, subsequent transactions will be denied.

This regulation applies only to certain types of savings transactions. If you have any questions regarding this regulation, please contact Member Services at (301) 763-0287 or toll free at (800) 343-6788.

Regulation D does not apply to Share Draft accounts.

## Affected Share Savings Transactions

Up to six withdrawals or transfers permitted per calendar month can be processed by share draft, check, debit card, or similar payment vehicle payable to a third party when:

- Made for transfer to the member's other account(s) at the credit union or to a third party and initiated by preauthorized, automatic or bill-payment arrangement (including ACH, EFT, and transfers to cover overdrafts)
- Made to another account of the member at the credit union and initiated by telephone, fax, or personal computer (PC)
- Transfer made through Home Banking
- Made payable to a third party and initiated by telephone, fax, or PC
- Initiated by fax

Unlimited withdrawals permitted when:

- Made in person at the credit union
- Made by a mailed letter request
- Made by a check payable to the accountholder, mailed to the accountholder and initiated by telephone, fax, or PC
- Made using an ATM

Unlimited transfers permitted when:

- Made between the accounts of the same member AND made in person, by mail, or at an ATM
- Made by the member to pay a loan the member has with the credit union