



Quarterly News Resource of the Census Federal Credit Union

JULY 2009

Do You Know Your Credit Score? Get A Free Credit Report Today!

Do you know your credit score? We've all seen those cute TV ads featuring the men in pirate hats — we probably even know the song by heart. But it's a good idea to listen to what they're saying and take action. Here's why: many lenders are basing loan rates and terms on your credit score. What is your credit score? Simply put, it captures your financial picture in a quantitative way, taking into consideration your payment history, lines-of-credit available, outstanding balances, and much more. A good credit score can make the difference in getting a loan to buy a house, car and many other items.

It's good to know what prospective lenders are looking at when it comes to your financial picture. You can get a free copy of your credit report today by logging onto www.annualcreditreport.com. This central site allows you to request a free credit report once every 12 months from each of the nationwide consumer credit reporting companies: Experian, Equifax and TransUnion.

You may also request a free credit report by phone or mail:

Phone: 1-877-322-8228

Mail: Annual Credit Report
Request Service
P.O. Box 105283
Atlanta, GA 30348-5283

The Time is NOW to Buy that New Car

New car rates are at an all-time low! If you're in need of a new set of wheels, take advantage of great dealer pricing along with CFCU's low rates to make that dream car yours today! Get your loan preapproval to make your purchase quick and efficient, or just call or come by and speak to a loan officer. These special loan rates will be offered from July 1 through August 31, 2009. *(This offer is for new purchases and refinances from other institutions. No current CFCU financed vehicles are eligible.)*

New Automobiles

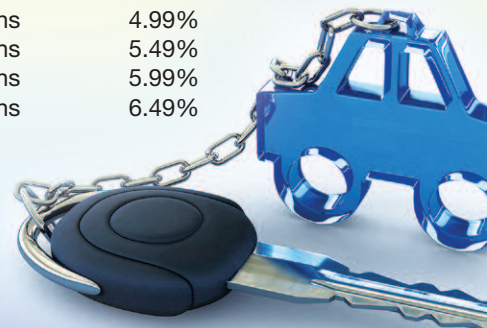
Term	Annual Percentage Rate
36 months	3.99%
48 months	4.25%
60 months	4.99%
72 months	5.99%
84 months	6.99%

Used Automobiles

Term	Annual Percentage Rate
36 months	4.99%
48 months	5.49%
60 months	5.99%
72 months	6.49%

Older Used Automobiles

Term	Annual Percentage Rate
48 months (2001 - 2005)	6.99%
60 months (1998 - 2000)	7.99%



New Second Trust Program Launched at CFCU

Think a Second Trust loan is out of your reach? In our pursuit to save members money, Census FCU has created new tiers for our Second Trust program. We are happy to introduce the 70% loan-to-value tier and a less than 70% loan-to-value tier. These programs will help members who have been holding off on consolidations, home improvements or other large purchases where interest deductibility is a concern. The new tiers and rates are as follows:

2nd Trust (Fixed Rate)

	Loan-to-Value Ratio	
	<70%	70%
5 yrs.	5.55%	5.79%
10 yrs.	5.55%	5.99%
15 yrs.	5.55%	6.19%

Call or stop by to see how you can take advantage of these new lower rates!



Keep us in the loop! Update your account information today!

Have you had a change of address, phone number or cell phone number in the past six months or year? Are you anticipating a relocation? If so, please check to be sure that you've updated your credit union files to reflect those changes.

It's important that we have the correct information on file so that any correspondence and/or statements are not floating around in the postal system. This is especially important these days given the rising incidence of just about any type of fraud that criminals can attempt on unsuspecting consumers. It's also good for us to have your

current phone number in case we need to contact you about a loan approval, question about your account or any other financial matter. (We do not ask for phone numbers for telemarketing purposes.)

Having your correct address also ensures that we are able to keep you up to speed about what's going on at the credit union — special promotions, volunteer elections, annual meetings and other important information.

Please contact Member Services today for the proper forms, or go to www.censusfcu.com. And, keep us in the loop the next time you make a change!

CHECK OUT OUR WEBSITE: www.censusfcu.com

Annual Meeting June 24th – Congratulations to our Newly-Elected Board of Directors!

Review Your Beneficiaries Annually to Avoid Confusion

Have you checked your account beneficiaries lately? Life has a way of making people change their minds about who they want to inherit the wealth they leave behind. People marry, divorce and have children. Or, sometimes they get angry at their grown children and decide not to leave them an inheritance. Sometimes, they mellow and change their minds. But they don't always change the beneficiaries of their insurance policies, retirement plans and bank accounts. That's why we recommend reviewing your beneficiaries on an annual basis.

Naming a beneficiary for an account or an insurance policy means the proceeds will go directly to that person and will not pass through your will. Even though your will says "I leave everything to my dear wife," she won't collect the life insurance payout if somebody else is named as the beneficiary. Many times the beneficiary designations run counter to people's estate plans, which can complicate the ability to minimize estate taxes in certain cases.

In addition to a primary beneficiary, each account or policy should name a secondary or contingent beneficiary. Consider this your "backup person" if your primary

beneficiary dies before you do. **Just be sure the designations reflect your wishes.** If you named your children as primary beneficiaries and one of them dies, do you want that child's share to go to his or her children or to be divided among your living children? You need to be specific. If you have questions, call the institution holding your assets.

The law also limits beneficiary choices. For example, spouses have to waive their legal rights for someone else to be the primary beneficiary of a pension plan. And minor children cannot own property directly; a trustee or guardian has to be appointed.

Some designations are likely to provoke a legal dispute, such as trying to bypass your spouse, who is legally entitled to a 30 percent share of your estate. Leaving an ex-spouse as a beneficiary after a divorce also might be contested unless it was done as part of a divorce agreement. Sometimes people use these things as probate avoidance devices, but they can have unintended consequences.

Contact the credit union and we'll help you verify your current beneficiaries on your credit union account(s), and make any changes if you choose.

RATES

TERM	Effective July 1, 2009 ANNUAL PERCENTAGE RATE	
SIGNATURE		
Up to 3 yrs.	10.50%	
4 yrs.	11.50%	
5 yrs.	14.50%	
REDICASH	16.50%	
BALANCE		
CONSOLIDATION	14.50%	
PREMIER LINE	9.00%	
Variable Rate Loan	Based on 3% over <i>Wall Street Journal Prime</i> with a 9% floor	
SHARE SECURED		
Up to 60 mos.	3.00%	
NEW AUTO		
36 mos., 100% financing	4.75%	
48 mos., 100% financing	5.25%	
60 mos., 100% financing	5.75%	
72 mos., 100% financing	7.00%	
84 mos., 100% financing	8.00%	
<i>Add 1% to these rates for 110% financing (incl. tax & tags). Finance amt. over \$25,000; terms to 72 months. Finance amt. over \$30,000; terms to 84 months.</i>		
USED AUTO (Model Years 2006-2009)		
36 mos., 100% financing	6.25%	
48 mos., 100% financing	6.75%	
60 mos., 100% financing	7.00%	
72 mos., 100% financing	7.50%	
<i>Percentage down does not include tax, tags or extended warranties.</i>		
USED AUTO (Model Years 2001-2005)		
48 mos., 90% financing	7.50%	
USED AUTO (Model Years 1998-2000)		
36 mos., 90% financing	9.00%	
MOTORCYCLES		
New	6.75%	
Used	7.75%	
BOATS & RVs (NEW)		
Up to 10 yrs.	7.75%	
BOATS & RVs (USED)		
Up to 7 yrs.	9.00%	
CERTIFICATE SECURED		
<i>2.0% above face of Certificate (rate rounded up to a full percentage point.)</i>		
2nd TRUST (FIXED RATE)	80% LIV	90% LIV
5 yrs.	6.24%	7.24%
10 yrs.	6.74%	7.74%
15 yrs.	7.24%	8.24%
HOME EQUITY		
15 yrs.	6.00%	
<i>(variable rate tied to Prime)</i>		
SAVINGS RATES		
	Dividend Rate	Annual Percentage Yield
Share Savings (\$50 & above) .	0.75%	0.75%
Share Draft Checking (\$50 & above)	0.25%	0.25%
Share IRA (Variable Rate)	1.50%	1.51%
Share Plus (\$2,500 & above) .	1.75%	1.77%
<i>Rates subject to change without notice.</i>		



Re-boot Your Computer with CFCU Home Banking and BillPayer!

This FREE service offers you instant online account access. Enjoy 24/7 account access without having to leave your home or office, AND say goodbye to waiting in teller lines. Home Banking makes doing the following transactions a snap!

- Review account histories and checking account balances
- Inquire about cleared checks
- Transfer funds

- Make a withdrawal and have a check sent right to you
- Place a Stop Payment order on a draft
- Sign up for online BillPayer
- And much more!

Visit our website at www.censusfcu.com to print an application, or stop by our office.



CENSUS
FEDERAL CREDIT UNION

4600 Silver Hill Road
Room 1K250
Washington, DC 20233
301-763-0287 • 1-800-343-6788
Fax: 301-735-8367

Internet: www.censusfcu.com

BOARD OF DIRECTORS

Eli Serrano *Chairperson*
Duane Cavanaugh . . *Vice Chairperson*
William Russell *Treasurer*
Francina Kerr *Secretary*
Thomas Berti *Director*
Robert Scott. *Director*
Gerard Moore *Director*

MANAGEMENT

Pamela S. Hout *President/Chief Executive Officer*
Pete Oestringer *Vice President Lending/Collections*

FINANCIAL FOCUS

Assets	\$51,136,522
Savings	\$41,013,926
Loans	\$26,070,226
Members	7,000

Holiday Closings

Independence Day (observed)—
Friday, July 3
Labor Day—
Monday, September 7

